

MINUTES OF THE COUNCIL MEETING – STRATA PLAN LMS-1872, PARIS PLACE HELD ON WEDNESDAY, MAY 26th, 2004 AT 7:00 P.M. AT THE 3RD FLOOR MEETING ROOM, VANCOUVER, B.C.

COUNCIL IN ATTENDANCE: Kent Wiebe

Patricia Healey
Dmitri Traktovenko
Kent Wiebe
Kash Abtin
Joshua Hodgson
Tim Turner

Formatted: German(Germany)

REGRETS: Rita Lum

GUESTS: Carmen and Edward Leung

MANAGING AGENT: Allan Landa– Senior Property Manager, President
ColyVan Pacific Real Estate Management Services Ltd.

1. CALL TO ORDER

The meeting was called to order at 7:10 PM by Council President Kent Wiebe.

2. GUESTS:

Carmen and Edward Leung presented a petition from a substantial number of owners in objection to the Council's suggestion to install a playground in the 3rd floor common area. This petition ends the Council's consideration of a children's playground.

3. PROJECT MANAGER'S REPORT

The Project Manager's report on recent building activities was reviewed.

4. ADOPTION OF PREVIOUS COUNCIL MEETING MINUTES

It was **MOVED/SECONDED** (Traktovenko/Healey) to adopt the minutes of the previous meeting dated April 28th, 2004.

CARRIED

5. FINANCIAL STATEMENTS

It was **MOVED/SECONDED** (Turner/Wiebe) to adopt the April financial statements as presented.

CARRIED

6. OLD BUSINESS

a) Council Positions

- The Council has now voted and set all the positions on Council which are as follows:
- President – KENT WIEBE
- Vice President – Tim Turner
- Treasurer – Rita Lam

*Kash Abdin has resigned his position on Council effective immediately.

Council would like to express their appreciation to Mr. Abtin for his efforts and contribution over the past year.

b) Fees

The fees for various subjects were discussed in detail. Council identified that the general market rate of comparable storage lockers is on average \$10 – \$15 higher than the rates currently charged at Paris Place. As a result, the Council resolved to increase storage locker fees at Paris Place to be more in line with market rates. This rate increase will be effective starting January 1st, 2005. All rented storage lockers will be affected.

It was **MOVED/SECONDED** (Wiebe/Healey) to approve this increase.

CARRIED UNANIMOUSLY

c) Shared Costs Formula

Tabled.

d) Gym Equipment Proposal

Kent Wiebe presented a proposal to upgrade some of the older/broken equipment in the gym with the following:

- 1 Upright cycle
- 1 Elliptical Trainer
- Bench press
- Free weights

The new equipment will be financed over 36 months @ \$400 per month in payments.

Council voted to upgrade fitness equipment and enter into a finance agreement for 36 months to purchase 2 additional exercise units and free weights, Council has authorized Kent Wiebe to execute the contract for the new fitness equipment.

It was **MOVED/SECONDED** (Wiebe/Turner) to approve the contract.

CARRIED

7. ADJOURNMENT

It was **MOVED/SECONDED** (Wiebe/Healey) to adjourn at 8:40 p.m.

NEXT MEETING

The next council meeting will be : Wednesday, June 23rd, 2004.

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